

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Reg Off & Works: Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P. 241204

Sikandrabad Works A-26 UPSIDC Industrial Area Sikandrabad Bulandshahar U.P. 203205

E. id:-secretarial@shrigangindustries.com website:-www.shrigangindustries.com Tel No: 011-42524499

Date: 14.11.2024

To
The Executive Director
BSE Limited, Floor 25
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip code: 523309

Subject: Un-Audited Financial Results and Limited Review Report thereon for quarter and half year ended September 30, 2024.

Dear Sir/Ma'am,

This is in continuation to our letter dated November 11, 2024 wherein we had intimated that the meeting of the Board of Directors will be held on November 14, 2024 to consider and approve the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2024.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015), we are pleased to inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, November 14, 2024, inter-alia, considered and approved the Un-Audited Financial Results for the quarter and half year ended September 30, 2024 and the said results have also been reviewed by the Audit Committee.

Please find attached herewith the copy of the Un-Audited Financial Results and Limited Review Report thereon for the quarter and half year ended September 30, 2024.

This is for your information and records.

Thanking you,
Yours Faithfully,
For Shri Gang Industries and Allied Products Limited

Kanishka Jain
(Company Secretary and Compliance Officer)

Encl: As above



To
The Board of Directors
Shri Gang Industries & Allied Products Limited

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER
30, 2024**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Shri Gang Industries & Allied Products Limited (the 'Company') for the quarter and half year ended September 30, 2024 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: New Delhi
Date: November 14, 2024



For PAWAN SHUBHAM & CO
Chartered Accountants
CAI Firm's Reg. No. 011573C

(CA Krishna Kumar)
Partner
M.No.: 523411
UDIN : 24523411BKAPJA8034

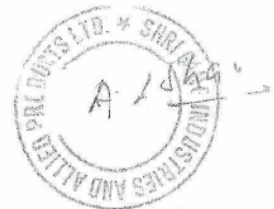
SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED

(CIN: L11011UP1989PLC011004)

Website: www.shrigangindustries.com ,Email id: secretarial@shrigangindustries.com
Regd. Office: Plot No. B-2/6 & 2/7, UPSIDC Industrial Area, Sandila Phase IV Sandila, Dist. Hardoi (UP)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2024

S.No	Particulars	For the Quarter ended			For Half Year ended		(INR in lakhs)
		30.09.2024	30.09.2023	30.06.2024	30.09.2024	30.09.2023	For the Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	10,561.12	7,893.73	8,473.93	19,035.05	16,043.76	28,864.89
	(b) Other income	18.80	14.03	8.15	26.95	34.22	55.34
	Total income	10,579.92	7,907.76	8,482.08	19,062.00	16,077.98	28,920.23
2	Expenses						
	(a) Cost of materials consumed	6,121.42	4,684.04	6,102.50	12,223.92	9,345.17	18,420.94
	(b) Purchases of Traded Goods	-	-	70.91	70.91	-	117.61
	(c) Changes in inventory of Finished goods, Traded Goods, Work-in-progress and By-Products	45.38	182.59	13.30	58.68	851.39	414.91
	(d) Excise Duty on sale of products	818.77	901.73	487.76	1,306.53	1,232.57	2,291.58
	(e) Employees benefits expense	243.08	192.19	210.99	454.07	368.59	826.48
	(f) Finance costs	357.73	281.36	279.44	637.17	512.71	1,003.96
	(g) Depreciation and amortisation expense	140.87	130.56	136.98	277.85	255.80	516.51
	(h) Other expenses	1,045.39	1,162.29	865.77	1,911.16	2,159.29	3,801.69
	Total Expenses	8,772.64	7,534.76	8,167.65	16,940.29	14,725.52	27,393.68
3	Profit / (Loss) before exceptional items and tax	1,807.28	373.00	314.43	2,121.71	1,352.46	1,526.55
4	Exceptional Items	-	-	-	-	-	424.26
5	Profit / (Loss) from before tax (3+4)	1,807.28	373.00	314.43	2,121.71	1,352.46	1,950.81
6	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax (Credit) / Charge	5.15	(23.20)	79.83	84.98	226.81	471.83
	Total Tax Expense	5.15	(23.20)	79.83	84.98	226.81	471.83
7	Profit / (Loss) after tax (5-6)	1,802.13	396.20	234.60	2,036.73	1,125.65	1,478.98
8	Other Comprehensive Income / (Loss)						
	(a) Items not to be reclassified to profit & Loss	-	-	-	-	-	2.54
	(b) Income tax (charge)/ credit on above	-	-	-	-	-	(0.64)
	Other Comprehensive Income/(Loss) for the period	-	-	-	-	-	1.90
9	Total Comprehensive Income for the period (7+8)	1,802.13	396.20	234.60	2,036.73	1,125.65	1,480.88
10	Paid-up equity share capital						
	Paid-up equity share capital (Face Value : INR 10)	1,793.00	1,793.00	1,793.00	1,793.00	1,793.00	1,793.00
11	Reserve excluding Revaluation Reserves as per balance						(4,788.42)
12	Earnings per share (not annualized for quarter):						
	(a) Basic earnings / (loss) per share	10.05	2.21	1.31	11.36	6.28	8.25
	(b) Diluted earnings / (loss) per share	10.05	2.21	1.31	11.36	6.28	8.25



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER & HALF YEAR YEAR ENDED 30 SEPTEMBER 2024

S.No	Particulars	For the Quarter ended			For Half Year ended		For the Year ended
		30.09.2024	30.09.2023	30.06.2024	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Edible Oils operations	-	-	70.99	70.99	-	117.69
	b) Liquor operations	-	-	-	-	-	-
	Total	10,561.12	7,893.73	8,402.94	18,964.06	16,043.76	28,747.20
	Less: Inter-segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	10,561.12	7,893.73	8,473.93	19,035.05	16,043.76	28,864.89
2	Segment Results						
	a) Edible Oils operations	(5.69)	(135.46)	(14.84)	(20.53)	(143.85)	(769.17)
	b) Liquor operations	2,212.56	830.79	647.38	2,859.94	2,084.02	3,881.04
	Total	2,206.87	695.33	632.54	2,839.41	1,940.17	3,111.87
	Less: a) Finance Cost	(357.73)	(281.36)	(279.44)	(637.17)	(512.71)	(1,003.96)
	b) Other Unallocable Expenses	(41.86)	(40.97)	(38.67)	(80.53)	(75.00)	(157.10)
	Total Profit before Tax	1,807.28	373.00	314.43	2,121.71	1,352.46	1,950.81
3	Segment Assets						
	a) Edible Oils operations	523.93	785.07	526.46	523.93	785.07	513.28
	b) Liquor operations	14,494.24	14,237.86	15,804.67	14,494.24	14,237.86	15,730.50
	c) Unallocated	50.59	65.77	54.39	50.59	65.77	58.18
	Total Segment Assets	15,068.76	15,088.70	16,385.52	15,068.76	15,088.70	16,301.96
4	Segment Liabilities						
	a) Edible Oils operations	9,454.49	8,274.54	9,294.86	9,454.49	8,274.54	9,133.02
	b) Liquor operations	6,112.89	9,860.14	9,431.25	6,112.89	9,860.14	9,780.86
	c) Unallocated	460.04	304.66	420.20	460.04	304.66	383.50
	Total Segment Liabilities	16,027.42	18,439.34	19,146.31	16,027.42	18,439.34	19,297.38



A. Adhikari

BALANCE SHEET AS AT 30 SEPTEMBER 2024

Particulars	As at	
	30.09.2024	31.03.2024
	Unaudited	Audited
I. ASSETS		
1 Non current assets		
(a) Property, Plant and Equipment	11,252.73	11,205.89
(b) Capital Work in progress	-	-
(c) Right of Use Assets	-	-
(d) Intangible assets	1,310.15	1,325.39
(e) Financial Assets	-	-
-i) Other Financial Assets	344.44	327.38
(f) Deferred Tax Assets (Net)	-	0.55
(g) Income Tax Assets (Net)	124.70	89.64
(h) Other Non Current Assets	51.16	62.13
	(A)	
	13,083.18	13,010.98
2 Current assets		
(a) Inventory	-	-
(b) Financial Assets	1,478.06	2,504.74
-i) Trade receivable	-	-
-ii) Cash and Cash Equivalents	220.98	270.96
-iii) Bank Balances Other than (ii) Above	33.44	194.81
(c) Other current assets	10.70	10.70
	(B)	
	242.40	309.77
	1,985.58	3,290.98
Total	(A+B)	
	15,068.76	16,301.96
II. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Equity share capital	1,793.00	1,793.00
(b) Other Equity	(2,751.66)	(4,788.42)
	(A)	
	(958.66)	(2,995.42)
2 Non current liabilities		
(a) Financial Liabilities		
- Borrowings	7,648.93	8,613.19
- Lease liabilities	48.27	54.82
(b) Provisions	39.10	31.87
(c) Other non-current liabilities	1,306.67	1,317.08
(d) Deferred Tax Liabilities (Net)	84.43	-
	(B)	
	9,127.40	10,016.96
3 Current liabilities		
(a) Financial Liabilities		
- Borrowings	2,237.04	4,135.83
- Lease liabilities	13.56	13.56
- Trade payables	-	-
-- A) total outstanding dues of micro enterprises and small enterprises	775.65	407.39
-- B) total outstanding dues of creditors other than micro enterprises and small enterprises	790.28	1,613.39
- Other financial liabilities	2,566.09	2,516.88
(b) Other current liabilities	513.91	589.88
(c) Provisions	3.49	3.49
	(C)	
	6,900.02	9,280.42
Total (A+B+C)		
	15,068.76	16,301.96



STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024

Particulars	For the half	For the Year
	year ended	ended
	30.09.2024	31.03.2024
	Unaudited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,121.71	1,950.81
Add: Non cash and Non operating items		
Depreciation and amortization expenses	277.85	516.51
Finance Costs	614.39	953.53
Fair value measurements on amortization of assets / liabilities	22.77	50.43
Provision for Employee Benefits	7.74	15.45
Loss from sale of property, plant and equipment	-	2.74
Less: Non cash and Non operating items		
Interest on bank deposits	(1.52)	(1.62)
Fair value measurements on amortization of assets / liabilities	(23.91)	(45.51)
Operating Profit before Working Capital changes	3,019.03	3,442.34
Adjustments for: Movement in working capital		
(Increase)/Decrease in Inventories	1,026.66	(192.95)
(Increase)/Decrease in Trade receivables	49.98	16.30
(Increase)/Decrease in other financial and non-financial assets	85.18	547.39
Increase/(Decrease) in Trade Payable	(454.85)	(749.84)
Increase/(Decrease) in other financial and non-financial assets	(51.46)	(1,594.96)
Cash Generated from operations before extraordinary item and tax	3,674.54	1,468.28
Less: Taxes Paid	35.06	18.66
Net Cash from Operating Activities	(A)	3,639.48
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital work-in-progress) (net)	(309.43)	(705.00)
Interest income	1.52	1.62
Net Cash used in Investing Activities	(B)	(307.91)
C CASH FLOW FROM FINANCING ACTIVITIES		
Movement in Borrowings	(2,863.04)	312.15
Increase in Share capital	-	-
Repayment of lease liabilities	(15.51)	(20.08)
Finance Costs (including fair value measurements)	(614.39)	(953.53)
Net Cash received in financing Activities	(C)	(3,492.94)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(A+B+C)	(161.37)
Cash & Cash Equivalents as at beginning of year	194.81	110.03
Cash & Cash Equivalents as at end of year	33.44	194.81

Note:

- i The Cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 "Statement of Cash Flows".
- ii Amounts in brackets, represent Cash Outflow.

Notes to the Statement of Financial Results for the Quarter and Half Year ended 30 September 2024

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2024. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 2 The company has two business segments- Edible Oil Operations and Liquor Operations and segmentwise results, assets and liabilities are accordingly given.
- 3 During the current year as well as in the previous quarters of FY 2023-24, there was no production in the vanaspati/refined oil unit of the
- 4 Revenue from operations includes a sum of Rs 2000.00 lakh received from State Government during the quarter ended 30.09.2024 towards refund of State Government duties and levies deposited by the company with respect to the products manufactured in its Liquor Segment.
- 5 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL www.bseindia.com/corporates).

For and on behalf of Board of Directors of
Shri Gang Industries & Allied Products Ltd.

Arun Kumar Sharma

Place: Delhi
Date: 14.11.2024

Arun Kumar Sharma
(Whole Time Director)

